



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, August 14, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,004	\$ 4,715	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	14,679	25,373	56,300	69,698
Total Operating Balance.....	\$ 19,682	\$ 30,088	\$ 61,556	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 138	\$ 5,674	Commodity Credit Corporation programs.....	\$ 25	\$ 332	\$ 22,162
Commodity Credit Corporation programs.....	40	447	11,448	Defense Vendor Payments (EFT).....	1,299	12,854	303,198
Customs and Certain Excise Taxes.....	116	984	29,534	Education Department programs.....	518	3,659	78,764
Deposits by States:				Energy Department programs.....	116	982	24,480
Supplemental Security Income.....	1	5	3,931	Federal Employees Insurance Payments.....	604	2,469	50,037
Unemployment.....	36	4,075	32,189	Fed. Highway Administration programs.....	134	1,443	30,588
Education Department programs.....	60	452	11,414	Federal Salaries (EFT).....	693	6,838	141,261
Energy Department programs.....	5	370	6,366	Food and Nutrition Service (misc).....	179	2,387	39,249
Estate and Gift Taxes.....	175	901	26,523	Food Stamps.....	10	146	13,083
Federal Reserve Earnings.....	0	732	31,180	GSA programs.....	121	842	14,721
Foreign Deposits, Military Sales.....	26	915	14,489	Health and Human Services Grants (misc).....	235	2,826	69,994
FTD's Received (Table IV).....	1,490	18,706	496,148	Housing and Urban Development programs.....	108	3,294	49,420
Housing and Urban Development programs.....	27	280	5,974	Interest on Treasury Securities.....	1	618	140,941
Individual Income and Employment				Justice Department programs.....	35	471	10,463
Taxes, Not Withheld.....	176	2,203	420,515	Labor Dept. prgms (excl. unemployment).....	59	498	11,462
Interest recd from T&L Depositories.....	1	11	580	Medicaid.....	806	7,956	174,900
Justice Department programs.....	45	268	3,838	Medicare.....	1,046	25,271	396,466
Postal Service.....	312	3,878	89,284	NASA programs.....	22	581	13,418
Public Debt Cash Issues (Table III-B).....	83,139	190,296	4,490,721	Postal Service Money Orders and Other.....	124	1,880	43,028
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	89,717	174,239	4,186,212
				Social Security Benefits (EFT).....	46	28,414	435,932
				Temporary Assistance for Needy			
				Families (HHS).....	218	707	15,815
				Unemployment Insurance Benefits.....	157	2,082	34,729
				Veterans Affairs programs.....	70	1,124	23,225
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	1,002	1,474	17,423
				Interior.....	62	518	10,823
				Thrift Savings Plan Transfer.....	61	713	14,903
				Transportation Security Admin. (DHS).....	1	93	2,041
Total Other Deposits.....	0	1,087	74,343	Unclassified.....	964	14,969	358,401
Change in Balance of Uncollected							
Funds (closing balance \$250).....	-21	-50	-91	Total, Other Withdrawals.....	2,091	35,600	883,869
Transfers from Depositories.....	14,286	170,733	3,005,016	Transfers to Depositories.....	1,200	79,172	1,552,192
Total Federal Reserve Account.....	99,923	396,431	8,759,075	Total Federal Reserve Account.....	99,634	396,683	8,759,610
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,391	49,939	1,397,804	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	14,286	170,733	3,005,016
(Table V).....	1,200	79,172	1,552,192				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 98,434	\$ 317,511	\$ 7,207,418
Accounts (Table V).....	3,591	129,111	2,949,996				
Total Deposits (excluding transfers).....	\$ 88,029	\$ 275,637	\$ 7,151,863	Net Change in Operating Cash Balance.....	\$ -10,406	\$ -41,874	\$ -55,555

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, August 14, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 89,492	\$ 167,725	\$ 3,522,003
Regular Series.....	\$ 82,950	\$ 161,674	\$ 3,354,654	Notes.....	0	0	517,305
Cash Management Series.....	0	26,000	365,004	Bonds.....	0	0	10,133
Notes.....	0	-5	658,521	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	45,726	Nonmarketable:			
Inflation-Protected Securities Increment.....	168	2,339	21,809	United States Savings Securities.....	45	545	12,078
Federal Financing Bank.....	0	0	0	Government Account Series.....	136,881	1,405,131	32,562,757
Nonmarketable:				Domestic Series.....	0	0	620
United States Savings Securities:				Foreign Series.....	0	0	2,900
Cash Issue Price.....	7	107	3,280	State and Local Series.....	48	5,631	101,718
Interest Increment.....	0	591	6,532	Other.....	133	337	19,038
Government Account Series.....	137,330	1,392,981	32,789,870				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	456	3,251	68,358				
Other.....	150	293	16,965				
Total Issues.....	\$ 221,061	\$ 1,587,230	\$ 37,334,240	Total Redemptions.....	\$ 226,598	\$ 1,579,370	\$ 36,748,553
				Net Change in Public Debt Outstanding.....	\$ -5,537	\$ 7,861	\$ 585,687

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 221,061	\$ 1,587,230	\$ 37,334,240
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	424	1,023	24,269
Bonds and Notes (-).....	0	0	2,780
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	137,330	1,392,981	32,789,449
Interest Increment on United States Savings Securities (-).....	0	591	6,532
Inflation-Protected Securities Increment.....	168	2,339	21,303
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 83,139	\$ 190,296	\$ 4,490,721
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 226,598	\$ 1,579,370	\$ 36,748,553
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	136,881	1,405,131	32,562,340
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 89,717	\$ 174,239	\$ 4,186,212

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,423,722	\$ 5,429,866	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings.....	4,169,618	4,169,011	4,182,098	3,958,348
Total Public Debt Outstanding.....	9,593,340	9,598,877	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	51,311	50,951	50,815	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,527,585	\$ 9,533,481	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,838	\$ 66,832	\$ 1,580,004
Individual Income Taxes.....	7	77	18,583
Railroad Retirement Taxes.....	12	164	4,257
Excise Taxes.....	1,930	2,797	55,726
Corporation Income Taxes.....	141	1,554	287,388
Federal Unemployment Taxes.....	4	85	7,523
Estate and Gift Taxes & Misc IRS Rcpts.....	4	25	657
Change in Balance of Unclassified Taxes.....	130	331	262
Total.....	\$ 4,066	\$ 71,865	\$ 1,954,401
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	643	1,943	34,653
Collector Depositories.....	847	16,763	461,494
Tax and Loan Accounts.....	2,391	49,939	1,397,804
Inter-agency Transfers.....	185	3,220	60,449

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 26	\$ 85	\$ 1,438	\$ 25,373
Deposits:				
Taxes Received (Table IV).....	3	28	2,360	2,391
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,200
Withdrawals:				
Treasury Initiated.....	0	0	1,688	1,688
Depository Initiated.....	1	5	1,268	1,274
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	8,825
Repo Investment.....	0	0	0	2,500
Closing Balance Today.....	\$ 28	\$ 108	\$ 842	\$ 14,679

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 15	\$ 2,036	\$ 356,187
Business.....	64	1,375	59,190

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,101 million.